the new society

Terms and Conditions:

These terms and conditions of sale and delivery apply to orders and purchases made via our B2B platform.

Terms of Sale

- 1. We have established a minimum order quantity for: 2.500 € / 3.000 \$ (US Dollars).
- 2. As *General Payment Conditions*, clients must pay 30% per order confirmation 70% before delivery.
- 3. After order confirmation, the client has 10 days to check and comment on their preorder. After that time, and no longer than sale season ended, TNS cannot accept any cancelations without a penalty fee.
- 4. Clients must follow TNS launch dates, as well as end of season sales.
- 5. Off price percentage is determined by the brand along with discount dates.
- 6. Our markup in EUR is 2,5 for Kids and Baby collections 2,6 for Woman.
- 7. Our markup in USD is 2 for Kids and Baby collections 2,2 for Woman (landed prices).
- 8. Product exchanges are no longer accepted by the brand.

Terms of Delivery

- 1. Billing address and shipping address must be checked and confirmed as soon as the order is placed.
- 2. For USA orders, prices are determined as Incoterm DDP (landed prices).
- 3. For worldwide shipping cost, please ask our Wholesale Team for day-to-day quotation.
- 4. Once the order is delivered, the client has 10 days to check and comment our Wholesale Team for missing garments or any incidences, after that time TNS cannot accept any claims.
- 5. Reorders must be 100% prepaid before shipping. Shipping costs are not included in euro orders.
- 6. TNS will notify every client with the correspondent invoice and delivery instructions on time. If the order doesn't leave our premises passed by 30 days from notification, TNS may charge a penalty fee for storage.
- 7. If the order doesn't leave our warehouse by the start of discount season, the client must pay a penalty of their order total value.

Terms of Payment

- 1. Payments should be made by:
 - Bank Transfer: request our Wholesale or Accounting Teams for IBAN
 - **Paypal** (with a 5% commission).
 - **CC link payment** (with a 2% commission).
- 2. For payments wired via bank transfer, please refer your **PO number** at Payment Reference.
- 3. Please ensure bank fees are covered by sender.
- 4. Please note that any balances not paid by due dates will be subjected to a late fee.

If you have any further questions, doubts, or changes in your order please contact:

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wholesale@thenewsocietykids.com